

2022-2023 Loan Adjustment Form

OVERVIEW

The Office of Financial Aid requires borrowers seeking a loan reduction or increase to confirm their requested changes in writing. **Loan reductions must be made no later than 14 days after the date the funds are credited to the student's account at SCU.**

PLEASE NOTE: Loan adjustments can take up to 7 business days to process and may generate additional requirements.

STUDENT INFORMATION

Last Name

First Name

Student ID #

Telephone Number

LOAN INFORMATION

1. For which term are you requesting an increase or decrease in funding?

Fall 2022

Spring 2023

Summer 2023

2. How much of an increase or decrease in funding are you requesting?

I would like to increase decrease (check one) my _____ loan by: \$ _____
Net change to student account balance

I would like to increase decrease (check one) my _____ loan by: \$ _____
Net change to student account balance

Loan reductions must be made no later than 14 days after the date the funds are credited to the student's account at SCU.

3. Additional Details (skip if none apply):

I would like to **decline** my Federal Work Study Award (FWS) to allow maximum loan availability

My parent applied for and was denied a Direct Parent Loan

By signing this form, I authorize the Office of Financial Aid to adjust my federal loan(s) and understand that any balance created by a change in my loan amounts is my responsibility to pay. Loans will not be made in excess of loan eligibility or cost of attendance.

Student Signature

Date

Parent Signature (undergraduate PLUS Loans only)

Date

Please submit this document to the Office of Financial Aid

Office Use Only: Date Rcvd by FA: _____

Date Adj. Completed: _____